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**MANWAH**

**MAN WAH HOLDINGS LIMITED**

**敏華控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 01999)**

**VOLUNTARY ANNOUNCEMENT  
INCREASE IN SHAREHOLDING BY A CONTROLLING SHAREHOLDER**

This announcement is a voluntary announcement made by Man Wah Holdings Limited (the “**Company**”) to update its shareholders and potential investors in relation to the increase in shareholding by the Company’s ultimate controlling shareholder, Mr. Wong Man Li. Mr. Wong Man Li is the Chairman of the board, an executive Director and the Chief Executive Officer of the Company (“**Chairman Wong**”).

The Company has been informed by Chairman Wong, that on 22 March 2022, he had purchased 2,103,600 ordinary shares of the Company from the open market through Man Wah Investments Limited.

Shareholders and investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board  
**Man Wah Holdings Limited**  
**Wong Man Li**  
*Chairman*

Hong Kong, 22 March 2022

*As at the date of this announcement, the executive Directors are Mr. Wong Man Li, Ms. Hui Wai Hing, Mr. Alan Marnie, Mr. Dai Quanfa and Ms. Wong Ying Ying; and the independent non-executive Directors are Mr. Chau Shing Yim, David, Mr. Ong Chor Wei and Mr. Kan Chung Nin, Tony and Mr. Ding Yuan.*